

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
[Co. Registration No. 196900057Z]

**SUBSCRIPTION AND/OR PURCHASE OF PLACEMENT SHARES IN HAI
LECK HOLDINGS LIMITED INITIAL PUBLIC OFFERING**

The Board of Directors of MTQ Corporation Limited (“**MTQ**”) refers to the announcement on 18 August 2008 wherein it was reported that MTQ’s wholly owned subsidiary, Violetbloom Investments Pte. Ltd. (“**Violetbloom**”) has accepted the 16 million new ordinary shares in Hai Leck Holdings Limited (“**HL**”) provisionally allotted to it at S\$0.26 per share under the placement tranche offered by HL in its initial public offering exercise.

The Board of Directors is pleased to announce that Violetbloom was eventually allotted 16 million new ordinary shares in HL.

By Order of the Board

Fong Choon Seng
Company Secretary
28 August 2008