



**MTQ CORPORATION LIMITED**  
(Co. Reg. No.: 196900057Z)

**ANNOUNCEMENT PURSUANT TO RULE 704(6) OF THE LISTING  
MANUAL – ADJUSTMENT TO PRELIMINARY FULL YEAR  
RESULTS ANNOUNCED ON 29 APRIL 2009**

The Board of Directors of MTQ Corporation Limited (“MTQ”) refers to the unaudited Full Year Financial Statements and Dividend Announcement made on 29 April 2009 for its Financial Year ended 31 March 2009 (“FY09”).

Following this Announcement, a claim arising from the supply of certain equipment to a customer previously invoiced and paid has been raised against one of its subsidiaries. As a result of the claim, management has deemed it prudent to incur an additional cost of S\$1.37 Million for its settlement, which it now proposes to adjust for FY09. The net effect on MTQ Group’s Profits After Taxation is approximately S\$1.14 Million. Management does not expect any further provisions to arise from this case.

Based on the above, the revised FY09 financial results and position for the MTQ Group are as follows -

<b>(S\$’000 unless otherwise stated)</b>	<b>Before Adjustment</b>	<b>After Adjustment</b>	<b>% Change</b>
Profits From Operations Before Taxation	15,113	13,745	- 9.05
Taxation	(3,002)	(2,769)	+ 7.76
Profits After Taxation	12,111	10,976	- 9.37
Basic Earnings Per Share (Cents)	13.35	12.10	- 9.37
Diluted Earnings Per Share (Cents)	13.35	12.10	- 9.37
Net Asset Value Per Share (Cents)	66.58	65.29	- 1.94

Under the Singapore Financial Reporting Standard FRS10 – “Events after the Balance Sheet Date”, the forgoing is considered an adjusting event and requires the Group to reflect the adjustment in its Financial Statements for FY09.

By Order of the Board  
MTQ Corporation Limited

Kuah Kok Kim  
Chairman/ Chief Executive Officer