



MTQ CORPORATION LIMITED

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FOR IMMEDIATE RELEASE

MTQ partners with global brand Bosch to offer one-stop solution for automotive aftermarket products

- **Known as “Bosch Superstore” – the first of its kind in Australia to offer a full range of Bosch automotive aftermarket products at one location**
- **Exciting collaboration to leverage on Bosch’s brand appeal coupled with MTQES’ nationwide network in Australia**

Singapore, 28 October 2009 – SGX Mainboard-listed MTQ Corporation Limited (“MTQ” or “Group”) is pleased to announce today that its Australian subsidiary, MTQ Engine Systems (Aust) Pty Ltd (“MTQES”) has entered into a strategic partnership with Robert Bosch Australia (“Bosch”) to expand its current product offering to include a full range of Bosch automotive products targeted at the automotive aftermarket in Australia.

According to a recent paper issued by the Australian Automotive Aftermarket Association in August 2009, the automotive aftermarket sector contributes over \$8 billion annually in economic activity and employs 300,000 people in vehicle maintenance and repair, the manufacture and supply of aftermarket equipment and vehicle recycling.

Under this collaboration, known as “Bosch Superstore”, MTQES is awarded distribution rights to all of the Bosch product range in the Automotive Aftermarket segment. This makes MTQES the first in Australia to be able to offer a comprehensive one-stop solution for customers looking for Bosch products. To be located within MTQES’ outlets, Bosch Superstore will carry

a wide range of Bosch's key products such as spark plugs, wipers, filters, brakes, starter motors, alternators and more.

“Bosch is a world renowned premium brand and we are proud to be associated with its outstanding reputation for quality. We are truly excited to elevate our working relationship with Bosch through this unique concept that would enhance our product appeal and increase our market share in the Australian Automotive Aftermarket. Thanks to our continuous investments in infrastructure, network and technology, we are ever ready to provide Bosch with the ideal avenue to market its high quality products.”

***Mr Kuah Kok Kim
Chairman and CEO***

MTQES has a wide network in 9 branches across Australia. In partnering Bosch, MTQES will leverage on such competitive edge to attract greater pool of new and existing trade customers, in particular the aftermarket repair demands for petrol powered vehicles, one market to which MTQES so far has little exposure.

To add icing to the cake, Bosch Superstore will also carry PBR, one of Australia's leading suppliers of brake system technology. The PBR brake range has recently been coupled with the Bosch brake range to establish the most comprehensive range of brake products available from a single entity.

Commencing from 1 November 2009, Bosch Superstore will be launched at major MTQES locations in Australia. As MTQES already has the established network of branches linked by a common advanced ERP platform, incremental costs such as personnel and warehousing expenses are estimated to be minimal.

For the six months ended 30 September 2009, MTQES contributes about 49% of total revenue at Group level. With the development of this initiative, the Group expects the turnover of the Australian business to increase substantially in the near future.

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About MTQ Corporation Limited (Bloomberg Code: MTQ.SP)

Established in 1969, **MTQ Corporation Limited (“MTQ”)** specializes in engineering solutions for oilfield equipments, including repair, manufacture and rental operations. Well-known for its broad experience for over 30 years and commitment to service quality, MTQ is the authorized working partner for some of the world’s largest OEMs in wellhead equipment, and is accredited to carry out manufacturing and repair works in accordance to American Petroleum Institute Standards. Through its wholly owned subsidiary MTQ Engine Systems (Aust) Pty Ltd, the Group is also the leading independent supplier of turbocharger and fuel injection parts and services in Australia with a nationwide network.

For more information, please log on to www.mtq.com.sg

About Bosch

The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods, and building technology, some 280,000 associates generated sales of EUR 45.1 billion in fiscal 2008. The Bosch Group comprises Robert Bosch GmbH and its more than 300 subsidiaries and regional companies in over 60 countries.

The Automotive Aftermarket Division in Australia is responsible for sales and supply of automotive replacement parts and accessories required by workshops or DIY enthusiasts when servicing, repairing or accessorising automotive vehicles.

For more information, please log on to www.bosch.com.au

About PBR

PBR International Limited, now renamed Bosch Chassis Systems - Australia is Australia's leading supplier of brake system technology. The Group specialises in the development of braking systems for OEMs in Australia, North America, and Asia and the supply of replacement brake components and innovative brake service solutions to the global Aftermarket.

The global manufacturing base consists of facilities in Australia, Thailand and China.

For more information, please log on to www.pbr.com.au

**Issued for and on behalf of MTQ Corporation Limited
By Financial PR Pte Ltd**

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