

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 196900057Z)

ADDITIONAL INVESTMENT IN WHOLLY OWNED SUBSIDIARY, MTQ OILFIELD SERVICES W.L.L.

The Board of Directors of MTQ Corporation Limited (“the Company”) wishes to announce that the Company has injected an additional USD 2,970,000 (approximately SGD 4,033,260) into MTQ Oilfield Services W.L.L. (“MTQ Bahrain”), a 99% owned subsidiary.

MTQ Engineering Pte Ltd (“MTQ Engineering”), a wholly owned subsidiary of the Company, has also injected an additional USD 30,000 (approximately SGD 40,740) as its portion of capital contribution into MTQ Bahrain, representing 1% interest of MTQ Bahrain.

Following the injections by the Company and MTQ Engineering, the registered capital of MTQ Bahrain stands at USD 3,600,000 (approximately SGD 4,888,800). The additional investment will be used by MTQ Bahrain mainly for the purpose of construction of its engineering facility in Bahrain.

The additional investments by the Company and MTQ Engineering are funded by internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company and its subsidiaries for the financial year ending 31 March 2011.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Kuah Kok Kim
Chairman
MTQ Corporation Limited
3 September 2010