

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 196900057Z)

STRIKING-OFF OF MTQ ENGINEERING SDN. BHD.

The Board of Directors of MTQ Corporation Limited (the “Company”) wishes to announce that MTQ Engineering Sdn. Bhd. (“MTQESB”), a wholly owned subsidiary of the Company has submitted an application to strike-off from the register of Companies Commission of Malaysia on 06 October 2010.

MTQESB has not commenced business since incorporation and has no intention to carry on any business in future. As a result, the Company has decided to strike-off MTQESB.

The striking-off of MTQESB is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 31 March 2011.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

FONG CHOON SENG
COMPANY SECRETARY
Date: 06 October 2010