

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

ACQUISITION OF MINORITY INTEREST IN A SUBSIDIARY COMPANY – MTQ CASTINGS SDN BHD

The Board of Directors of MTQ Corporation Limited (the “Company”) wishes to announce that the Company has acquired the balance of 15,000 shares representing 0.125% in the issued share capital of its subsidiary, MTQ Castings Sdn Bhd (“MTQ Castings”), for a cash consideration of RM1.00 (the “Acquisition”). Consequent to the Acquisition, the Company will hold 100% equity interest in MTQ Castings.

The Acquisition has no material impact on the consolidated earnings per share or consolidated net tangible assets per shares of the Group for the financial year ending 31 March 2011.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect in the Acquisition.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

FONG CHOON SENG
COMPANY SECRETARY
14 March 2011