

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY – MTQ INVESTMENTS PTE. LTD.

The Board of Directors of MTQ Corporation Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, MTQ Investments Pte. Ltd. (“MTQ Investments”) has been placed under Members’ Voluntary Liquidation with effect from 19 April 2011.

MTQ Investments was initially incorporated for the purpose of an investment holding company and following the divestment of its investments, the Company is desirous of liquidating MTQ Investments.

The liquidation of MTQ Investments is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ended 31 March 2011.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

FONG CHOON SENG
COMPANY SECRETARY
19 April 2011