

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

- 1. RESIGNATION OF GROUP FINANCIAL CONTROLLER AND JOINT COMPANY SECRETARY**
 - 2. APPOINTMENT OF CHIEF FINANCIAL OFFICER**
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The Board of Directors of MTQ Corporation Limited (the “Company” or “MTQ”) wishes to announce the resignation of Mr. William Fong Choon Seng as Group Financial Controller and Joint Company Secretary of the Company with effect from 15 June 2011.

Mr. William Fong has been with MTQ for more than 12 years and is resigning to pursue another career opportunity. The Board would like to express its gratitude and sincere appreciation to Mr. William Fong for his contributions and wishes him well in his future endeavours.

The Board also wishes to announce the appointment of Mr. Dominic Siu Man Kit as Chief Financial Officer of the Company with effect from 18 May 2011. The Board would like to extend a warm welcome to Mr. Dominic Siu.

Information relating to the resignation and appointment required under Rule 704(7) of the Listing Manual is released separately.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

KUAH BOON WEE
CHIEF EXECUTIVE OFFICER
29 April 2011