

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Registration No. 196900057Z)

MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICE OF ELECTION

MTQ Corporation Limited (the “Company”) refers to the Company’s announcements on 5 July 2011 and 2 August 2011 on the application of the MTQ Corporation Limited Scrip Dividend Scheme (the “Scheme”) to the final dividend of S\$0.02 per ordinary share, one-tier tax exempt, for the financial year ended 31 March 2011 (the “Final Dividend”).

DESPATCH OF NOTICE OF ELECTION

The Company is pleased to announce that the Notice of Election has been despatched today to all eligible persons registered as holders of shares in the register of shareholders of the Company or the Depository Register, as the case may be, as at **5.00 p.m. on 1 August 2011**, being the last registration date in respect of the Final Dividend.

Eligible persons constitute persons who have purchased shares before **5.00 p.m. on 1 August 2011**. However, where the number of new shares issued under the Scheme is less than one (1), the holder of shares will not qualify to be an eligible person to elect to participate in the Scheme. Hence, the holder of shares, will not, regardless of whether you have elected to do so, receive any new Share, but the Final Dividend will instead be paid in cash.

CLOSING DATE FOR SUBMISSION OF NOTICE OF ELECTION

Every eligible Shareholder who wishes to participate in the Scheme must complete, sign and return the Notice of Election to the Company’s Share Registrar, B.A.C.S. Private Limited (“B.A.C.S”) or The Central Depository (Pte) Limited (the “CDP”) at its address set out below by **5.00 p.m. on 26 August 2011**. The Notice of Election in respect of this dividend shall not, upon receipt by B.A.C.S or CDP, be withdrawn or cancelled.

Notice of Election received after **5.00 p.m. on 26 August 2011** will not be effective for participation in the Scheme in respect of the Final Dividend. Eligible shareholders who do not elect to participate in the Scheme and overseas shareholders who have not provided registered addresses in Singapore to B.A.C.S. or CDP, as the case may be, will receive the Final Dividend in cash.

All eligible Shareholders who wish to receive the Final Dividend in cash need not take any action. The Final Dividend will be paid on or around 16 September 2011.

Any eligible Shareholder who does not receive the Notice of Election by 19 August 2011 should notify B.A.C.S. or CDP, as the case may be, at the addresses set out below:

The Central Depository (Pte) Limited 4 Shenton Way #02-01 SGX Centre 2 Singapore 068807	B.A.C.S. Private Limited, 63 Cantonment Road Singapore 089758
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BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

TAN SAN-JU
COMPANY SECRETARY
12 August 2011