MTQ CORPORATION LIMITED

(Incorporated in Singapore) (Co. Registration No. 196900057Z)

CLARIFICATION TO THE ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME ("THE SCHEME")

The Board of Directors of MTQ Corporation Limited ("the Company") refers to the announcement released on 16 September 2011 ("Announcement").

The Company was notified by The Central Depository (Pte) Limited that **983,179** instead of 983,172 ordinary shares in the capital of the Company (the "New Shares") were allotted.

In this regard, the total issued and paid-up capital of the Company now comprises 97,495,153 ordinary shares.

BY ORDER OF THE BOARD MTQ CORPORATION LIMITED

TAN SAN-JU COMPANY SECRETARY 19 October 2011