

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Registration No. 196900057Z)

APPOINTMENT OF INDEPENDENT DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board of Directors of MTQ Corporation Limited (“the Company”) wishes to announce that **Mr Chew Soo Lin** has been appointed as an Independent Director and a Member of the Audit Committee of the Company with effect from 18 May 2012. Mr Chew is considered independent pursuant to Listing Rule 704 (8) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”).

Details and declaration of Mr Chew Soo Lin as required under Rule 704(7)(a) SGX-ST Listing Manual are contained in the prescribed Announcement of Appointment of an Independent Director who is an Audit Committee Member made today.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY

18 MAY 2012