

TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, MTQ Corporation Limited (the "Company") wishes to announce that it has on 10 July 2012 transferred a total of 30,000 treasury shares to an employee pursuant to The MTQ Corporation Executives' Share Option Scheme 2003 (the "Scheme"). The following are the details on the transfer of treasury shares:

(a)	Date of Transfer:	10 July 2012
(b)	Purpose of Transfer:	Transfer of treasury shares under the Scheme
(c)	Number of treasury shares transferred:	30,000
(d)	Number of treasury shares held before the transfer:	7,482,000
(e)	Number of treasury shares held after the transfer:	7,452,000
(f)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding before the transfer:	8.29% ¹
(g)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding after the transfer:	8.25% ²
(h)	Value of the treasury shares transferred:	S\$16,008.15

Notes:

- (1) The percentage is based on 90,279,042 issued ordinary shares (excluding 7,482,000 treasury shares) in the share capital of the Company immediately before the above-mentioned share transfer on 10 July 2012.
- (2) The percentage is based on 90,309,042 issued ordinary shares (excluding 7,452,000 treasury shares) in the share capital of the Company immediately before the above-mentioned share transfer on 10 July 2012.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

Dominic Siu Man Kit
Company Secretary
10 July 2012