

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Registration No. 196900057Z)

MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICE OF ELECTION

MTQ Corporation Limited (the “Company”) refers to the Company’s announcements on 30 October 2012 and 19 November 2012 on the application of the MTQ Corporation Limited Scrip Dividend Scheme (the “Scheme”) to the interim dividend of S\$0.02 per ordinary share, one-tier tax exempt, for the financial year ending 31 March 2013 (the “Interim Dividend”).

DESPATCH OF NOTICE OF ELECTION

The Company is pleased to announce that the Notice of Election has been despatched today to all eligible persons registered as holders of shares in the register of shareholders of the Company or the Depository Register, as the case may be, as at **5.00 p.m. on 16 November 2012**, being the last registration date in respect of the Interim Dividend.

CLOSING DATE FOR SUBMISSION OF NOTICE OF ELECTION

Every eligible Shareholder who wishes to participate in the Scheme must complete, sign and return the Notice of Election to the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. or The Central Depository (Pte) Limited (the “CDP”) at its address set out below by **5.00 p.m. on 13 December 2012**. The Notice of Election in respect of this dividend shall not, upon receipt by Boardroom Corporate & Advisory Services Pte. Ltd. or CDP, be withdrawn or cancelled.

Notice of Election received after **5.00 p.m. on 13 December 2012** will not be effective for participation in the Scheme in respect of the Interim Dividend. Eligible shareholders who do not elect to participate in the Scheme and overseas shareholders who have not provided registered addresses in Singapore to Boardroom Corporate & Advisory Services Pte. Ltd. or CDP, as the case may be, will receive the Interim Dividend in cash.

All eligible Shareholders who wish to receive the Interim Dividend in cash need not take any action. The Interim Dividend will be paid on or around 8 January 2013.

Any eligible Shareholder who does not receive the Notice of Election by 6 December 2012 should notify Boardroom Corporate & Advisory Services Pte. Ltd. or CDP, as the case may be, at the addresses set out below:

The Central Depository (Pte) Ltd. 4 Shenton Way #02-01 SGX Centre 2 Singapore 068807	Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623
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BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
29 November 2012