

**MTQ CORPORATION LIMITED**

(Incorporated in Singapore)

(Company Registration No. 196900057Z)

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**SALE OF TREASURY SHARES**

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Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, MTQ Corporation Limited (the "Company") wishes to announce the following details on the sale of treasury shares:

(a)	Date of the sale:	10 December 2012	
(b)	Purpose of such sale:	See Note (1) below	
(c)	Number of treasury shares sold:	7,452,000	
(d)	Number of treasury shares before and after such sale:	Before change	7,452,000
		After change	Nil
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale:	Before change	8.14% <sup>(*)</sup>
		After change	Nil
(f)	Value of the treasury shares if they are used for a sale:	S\$6,334,200 <sup>(#)</sup>	

**Note 1:**

- (a) With the recent rise of the Company's share price, there have been enquiries from interested investors to purchase the treasury shares. It is an appropriate time to release the treasury shares back in the market to improve liquidity.
- (b) Sales of the treasury shares will also deliver a more efficient capital structure for the Company.

\* The percentage before change is based on the Company's issued shares of 91,547,826 (excluding 7,452,000 treasury shares) as at 10 December 2012.

# This is the gross proceeds from the sale of treasury shares before brokerage cost.

Following the sale of treasury shares, the total number of issued shares is 98,999,826 ordinary shares.

**BY ORDER OF THE BOARD**  
**MTQ CORPORATION LIMITED****DOMINIC SIU MAN KIT**  
**Company Secretary**  
**10 December 2012**