

**MTQ CORPORATION LIMITED**  
(Incorporated in Singapore)  
(Co. Registration No. 196900057Z)

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**PROPOSED ADOPTION OF THE MTQ SHARE PLAN**

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The Board of Directors of MTQ Corporation Limited (the “**Company**”) wishes to announce that The MTQ Corporation Executives’ Share Option Scheme 2003 had expired on 13 April 2013. Hence, the Company is proposing to adopt a new share plan to be named the “**MTQ Share Plan**”.

The Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had on 31 May 2013 granted its in-principle approval for the listing and quotation of new ordinary shares in the capital of the Company (“**New Shares**”) which may be allotted and issued in connection with the MTQ Share Plan subject to (i) the approval of the independent shareholders of the Company for the MTQ Share Plan; and (ii) the Company’s compliance with SGX-ST’s listing requirements and guidelines.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the MTQ Share Plan, the New Shares, the Company and/or its subsidiaries.

A circular containing, inter alia, the rationale and information relating to the proposed adoption of the MTQ Share Plan together with the notice of extraordinary general meeting to be held in connection therewith will be despatched to the Company’s shareholders in due course.

**BY ORDER OF THE BOARD**  
**MTQ CORPORATION LIMITED**

DOMINIC SIU MAN KIT  
COMPANY SECRETARY  
04 June 2013