MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No.: 196900057Z)

PROPOSED BONUS ISSUE ON THE BASIS OF ONE BONUS SHARE FOR EVERY FOUR EXISTING ORDINARY SHARES

- LISTING AND QUOTATION OF BONUS SHARES

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements on 8 May 2013 and 21 June 2013 relating to the Proposed Bonus Issue ("Announcements").

Further to the Announcements, the Board wishes to announce that 25,042,089 new Shares ("**Bonus Shares**") have been allotted and issued on 12 July 2013 pursuant to the Proposed Bonus Issue. The Bonus Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 16 July 2013. Following the allotment and issue of the Bonus Shares, the aggregate number of issued Shares has increased from 100,167,851 Shares to 125,209,940 Shares.

The Bonus Shares will rank pari passu in all respects with the existing issued Shares.

BY ORDER OF THE BOARD MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT COMPANY SECRETARY 12 JULY 2013