

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Co. Registration No. 196900057Z)

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME (THE "SCHEME")

The Board of Directors of MTQ Corporation Limited (the "Company") is pleased to announce that 683,971 new ordinary shares in the capital of the Company (the "New Shares") have been allotted and issued at an issue price of S\$1.31 for each New Share to all shareholders of the Company registered as holders of Shares in the Depository Register as at 5.00 p.m. on 15 November 2013 and who have elected to participate in the Scheme ("Participating Shareholders") in respect of the interim dividend of S\$0.02 per ordinary share, one-tier tax exempt, for the financial year ending 31 March 2014 to which the Scheme applies.

The Company has applied to the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of the New Shares. The New Shares will rank pari passu in respects with the existing ordinary shares in the capital of the Company.

The New Shares shall be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 8 January 2014.

Following the issue of the New Shares, the total issued and paid-up capital of the Company now comprises 127,009,416 ordinary shares.

Eligible shareholders who did not elect to participate in the Scheme and overseas shareholders who did not provide registered addresses in Singapore to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. or The Central Depository (Pte) Limited, as the case may be, will receive their respective entitlements to the interim dividend in cash on 7 January 2014.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
7 January 2014