

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY, MTQ BINDER HOLDINGS PTE. LTD.

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore under the name of MTQ Binder Holdings Pte. Ltd. ("MTQ Binder Holdings") with a paid-up capital of SGD1.00 comprising 1 ordinary share (the "Incorporation"). The principal activity of MTQ Binder Holdings is investment holding.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY

17 February 2014