

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY- PREMIER SEA & LAND LIMITED

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that Premier Sea & Land Limited, a wholly-owned subsidiary of the Company has been dissolved pursuant to a Members' Voluntary Winding Up on 21 May 2014.

Premier Sea & Land Limited was acquired as part of the acquisition of the Premier Group undertaken by the Company in 2011. Following an internal re-structuring exercise, the Company had decided to liquidate Premier Sea & Land Limited.

The liquidation of Premier Sea & Land Limited is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the financial year ending 31 March 2015.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
21 May 2014