

MTQ CORPORATION LIMITED

(Incorporated in Singapore)
(Co. Registration No. 196900057Z)

MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES

MTQ Corporation Limited (the “Company”) refers to the Company’s announcement on 30 October 2014 on the application of the MTQ Corporation Limited Scrip Dividend Scheme (the “Scheme”) to the interim dividend of S\$0.02 per ordinary share, one-tier tax exempt, for the financial year ending 31 March 2015 (the “Interim Dividend”).

The Company wishes to announce that for the purposes of the application of the Scheme to the Interim Dividend, the issue price of the fully paid new Shares (the “New Shares”) to be issued and credited as fully paid to Shareholders who elect to receive New Shares in lieu of the cash amount of the Interim Dividend, is **S\$1.07 per New Share** (the “Issue Price”).

The Issue Price was determined in accordance with the terms and conditions of the Scheme, being not more than 10% discount to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the market days during the period commencing on the day on which such Share was first quoted ex-dividend on the SGX-ST after the announcement of the Interim Dividend, and ending on the books closure date.

Shareholders who do not elect to participate in the Scheme will receive the Interim Dividend in cash. Shareholders with registered addresses outside Singapore (“Overseas Shareholders”), and who have not, by 7 November 2014 provided to the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. or The Central Depository (Pte) Ltd. (the “CDP”) with addresses in Singapore, will receive the Interim Dividend in cash.

A Notice of Election will be despatched to all eligible Shareholders on or around 27 November 2014. A copy of the Scheme statement, setting out the terms and conditions of the Scheme, is available upon request from the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623.

Eligible Shareholders who have previously made a permanent election under the Scheme (and whose permanent election has not been cancelled) will receive scrip in lieu of the cash amount of the Interim Dividend. They will be sent Entitlement Advice instead of Notice of Election.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
17 November 2014