

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Registration No. 196900057Z)

MTQ CORPORATION LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICE OF ELECTION AND ENTITLEMENT ADVICE

MTQ Corporation Limited (the “Company”) refers to the Company’s announcements on 30 October 2014 and 17 November 2014 on the application of the MTQ Corporation Limited Scrip Dividend Scheme (the “Scheme”) to the interim dividend of S\$0.02 per ordinary share, one-tier tax exempt, for the financial year ending 31 March 2015 (the “Interim Dividend”).

DESPATCH OF NOTICE OF ELECTION AND ENTITLEMENT ADVICE

The Company is pleased to announce that the Notice of Election and Entitlement Advice have been despatched today. All eligible persons registered as holders of shares in the Register of Shareholders of the Company or the Depository Register, as the case may be, as at **5.00 p.m. on 14 November 2014**, being the last registration date in respect of the Interim Dividend, will receive either Notice of Election or Entitlement Advice.

Eligible Shareholders who have previously made a permanent election under the Scheme (and whose permanent election has not been cancelled) will receive Entitlement Advice. All other eligible Shareholders will receive Notice of Election.

CLOSING DATE FOR SUBMISSION OF NOTICE OF ELECTION AND ENTITLEMENT ADVICE / ELECTION THROUGH THE CDP PHONE SERVICE

Eligible Shareholders who receive Notice of Election and wish to participate in the Scheme must complete, sign and return the Notice of Election to the Central Depository (Pte) Limited (the “CDP”) at its address set out in the Notice of Election by **5.00 p.m. on 11 December 2014** or submit the election through the CDP Phone Service by **8.00 p.m. on 11 December 2014** (for Depositors only). Further instructions and details may be found in the Notice of Election. Such eligible Shareholders who wish to receive the Interim Dividend in cash need not take any action.

Eligible Shareholders who receive Entitlement Advice and wish to cancel the permanent election to participate in the Scheme in respect of the Interim Dividend, and all future dividends to which the Scheme applies, and receive cash must complete, sign and return the Entitlement Advice to the CDP at its address set out in the Entitlement Advice by **5.00 p.m. on 11 December 2014**.

The Notice of Election and Entitlement Advice or for Depositors who submit their election through the CDP Phone Service in respect of the Interim Dividend shall not, upon receipt by the CDP, be withdrawn or cancelled.

Any Notice of Election and Entitlement Advice received after **5.00 p.m. on 11 December 2014** or after **8.00 p.m. on 11 December 2014** (for Depositors who submit their election through the CDP Phone Service) will not be effective for participation in the Scheme in respect of the Interim Dividend. Eligible shareholders who do not elect to participate in the Scheme and overseas shareholders who have not provided registered addresses in Singapore to Boardroom Corporate and Advisory Services Pte. Ltd. or the CDP, as the case may be, will receive the Interim Dividend in cash.

The Interim Dividend will be paid on or around 6 January 2015.

Any eligible Shareholder who does not receive Notice of Election or Entitlement Advice by 4 December 2014 should notify the CDP by going to the CDP counter at the address set out below:

The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
27 November 2014