

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Co. Reg. No. 196900057Z)

DIFFERENCES BETWEEN THE UNAUDITED FULL-YEAR FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2015

The Board of Directors of MTQ Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s unaudited full-year financial results announcement (“Results Announcement”) for the financial year ended 31 March 2015 (“FY2015”) released on 11 May 2015.

The Board wishes to announce that the audit of the financial statements of the Group for FY2015 has now been completed and there are certain differences between the audited and unaudited financial statements as shown below:

1. Reclassification from Provision of Taxation to Deferred Tax Assets in the consolidated balance sheets arising from an audit adjustment.

Items in the balance sheets affected and all corresponding notes relating to these items	FY2015		
	Per Results Announcement (S\$'000)	Per Audited Annual Report (S\$'000)	Audit Adjustment (S\$'000)
Deferred tax assets	6,293	6,947	654
Provision of taxation	(6,615)	(7,269)	(654)

2. Comparative disclosure in the notes to accounts with respect to Group’s operating segments for the financial year ended 31 March 2014.

Within Oilfield Engineering segment	FY2014		
	Per Results Announcement (S\$'000)	Per Audited Annual Report (S\$'000)	Difference (S\$'000)
Acquisition of non-current assets through business combination	16,188	16,867	679

The aforesaid items have no impact to the Group’s profit or loss, earnings per share, cash position and net asset value.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
15 June 2015