

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Co. Registration No. 196900057Z)

GRANT OF AWARDS PURSUANT TO THE MTQ SHARE PLAN

In accordance with Rule 704(29) of the SGX-ST Listing Manual, MTQ Corporation Limited (the "Company") announces the details of the grant of awards pursuant to the MTQ Share Plan, which has been approved by Shareholders at the Company's Extraordinary General Meeting on 26 July 2013 as follows:

| | | |
|---|---|--|
| 1 | Date of grant of Awards | 26 August 2015 |
| 2 | Number of Shares which are the subject of the Awards | 348,087 |
| 3 | Market price of the Company's Shares on the date of grant | S\$0.52 |
| 4 | Vesting and Release of the Awards | 33⅓% in 2015, 33⅓% in 2016 and 33⅓% in 2017. The release of Shares which are the subject of the Awards is subject to the satisfaction of certain prescribed performance conditions and events prior to vesting as determined by the Remuneration Committee or otherwise in accordance with the rules of the MTQ Share Plan. |
| 5 | Number of Shares which are the subject of the Awards granted to eligible participants are as follows: | |
| | (i) Employees of the Group and Associated Company pursuant to the MTQ Share Plan | 348,087 |
| | (ii) Directors of the Company | Nil |
| | (iii) Controlling Shareholders (and their associates) of the Company | Nil |

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
26 August 2015