

TRANSFER OF TREASURY SHARES FOR THE VESTING AND RELEASE OF SHARE AWARDS PURSUANT TO MTQ SHARE PLAN

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, MTQ Corporation Limited (the "Company") wishes to announce that it has on 1 September 2015 transferred a total of 251,649 treasury shares to the Participants pursuant to the MTQ Share Plan. The following are the details on the transfer of treasury shares:

Date of transfer	:	1 September 2015
Purpose of transfer	:	(i) Release of 155,038 share awards to eligible participants for the share awards granted on 29 August 2014 pursuant to the MTQ Share Plan (ii) Release of 96,611 share awards to eligible participants for the share awards granted on 26 August 2015 pursuant to the MTQ Share Plan
Number of treasury shares transferred	:	251,649
Number of treasury shares held before transfer	:	400,000
Number of treasury shares held after transfer	:	148,351
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before the transfer	:	0.26% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after the transfer	:	0.10% ⁽²⁾
Value of Treasury Shares transferred	:	S\$196,148.02

Notes:

- (1) The percentage is based on 154,121,452 issued ordinary shares (excluding 400,000 treasury shares) in the share capital of the Company as at 1 September 2015 immediately before the above-mentioned transfer of treasury shares on 1 September 2015.
- (2) The percentage is based on 154,373,101 issued ordinary shares (excluding 148,351 treasury shares) in the share capital of the Company as at 1 September 2015 immediately after the above-mentioned transfer of treasury shares on 1 September 2015.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
1 September 2015