

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Registration No. 196900057Z)

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- 1) RESIGNATION OF INDEPENDENT DIRECTOR**
 - 2) APPOINTMENT OF INDEPENDENT DIRECTOR**
 - 3) COMPOSITION OF THE REMUNERATION COMMITTEE**
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The Board of Directors of MTQ Corporation Limited (“the Company”) wishes to announce the following:

- 1) Mr Ong Choo Eng has tendered his resignation as an Independent Director of the Company with effect from 28 October 2016, after serving the Board for more than 19 years to allow progressive refreshing of the Board pursuant to the 2012 Code of Corporate Governance. Mr Ong Choo Eng will also relinquish his appointment as Member of the Remuneration Committee of the Company.

Information relating to the resignation of Mr Ong Choo Eng required under Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”) is set out in the prescribed “Announcement of Cessation as Independent Director who is also a Member of the Remuneration Committee”.

The Board would like to express its gratitude and sincere appreciation to Mr Ong Choo Eng for his contributions for the past 19 years.

- 2) Mr Ong Eng Yaw has been appointed as an Independent Director of the Company with effect from 28 October 2016. Mr Ong Eng Yaw is considered independent pursuant to SGX-ST Listing Rule 704(8) of the Listing Manual. He has also been appointed as a Member of the Remuneration Committee of the Company in place of Mr Ong Choo Eng.

Details and declaration of Mr Ong Eng Yaw as required under Rule 704(7) SGX-ST Listing Manual are contained in the prescribed “Announcement of Appointment of an Independent Director who is also a Member of the Remuneration Committee” made today.

- 3) Following the resignation of Mr Ong Choo Eng and appointment of Mr Ong Eng Yaw, the composition of the Remuneration Committee of the Company is now as follows:

Huang Yuan Chiang – Chairman
Nicholas Campbell Cocks
Ong Eng Yaw

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
28 October 2016