MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 196900057Z)

WINDING UP BY WAY OF DE-REGISTRATION OF A WHOLLY-OWNED SUBSIDIARY - MTQ HOLDINGS PTY LTD

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that MTQ Holdings Pty Ltd ("MTQH"), a wholly-owned subsidiary of the Company, has been wound up by way of de-registration.

MTQH was incorporated in Queensland, Australia, and has been dormant since financial year ended 2010.

The de-registration of MTQH will not have any material impact on the net assets or total comprehensive income of MTQ Corporation Limited and its subsidiaries for the financial year ending 31 March 2018.

BY ORDER OF THE BOARD MTQ CORPORATION LIMITED

Dominic Siu Man Kit Company Secretary 3 October 2017