

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 196900057Z)

**RENOUNCEABLE UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
– LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT**

The board of directors (the “**Board**” or “**Directors**”) of MTQ Corporation Limited (the “**Company**”) refers to the Company’s announcements made on 30 January 2018, 5 March 2018 and 14 March 2018 as well as the offer information statement dated 23 March 2018 in relation to the Rights cum Warrants Issue (the “**Offer Information Statement**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement. Any reference to a time of day and date herein shall be a reference to Singapore time and date, respectively, unless otherwise stated.

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement has been lodged with the Monetary Authority of Singapore (the “**MAS**”).

The Offer Information Statement, together with a copy of the application and acceptance for Rights Shares with Warrants and Excess Rights Shares with Warrants (the “**ARE**”) or the provisional allotment letter (the “**PAL**”), as the case may be, issued in connection with the Rights cum Warrants Issue, will be despatched to Entitled Shareholders on or around 27 March 2018.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or to any jurisdiction outside Singapore.

2. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times relating to the Rights cum Warrants Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	:	20 March 2018 from 9.00 a.m.
Books Closure Date	:	22 March 2018 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	27 March 2018
Commencement of trading of “nil-paid” rights	:	27 March 2018 from 9.00 a.m.
Last date and time for splitting and trading of “nil-paid” rights	:	5 April 2018 at 5.00 p.m.

Last date and time for acceptance of and payment for Rights Shares with Warrants ⁽¹⁾	:	11 April 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares with Warrants by Renounees ⁽¹⁾	:	11 April 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for Excess Rights Shares with Warrants ⁽¹⁾	:	11 April 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares with Warrants	:	18 April 2018
Expected date for crediting of Rights Shares with Warrants	:	19 April 2018
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	19 April 2018
Expected date and time for the listing and commencement of trading of Rights Shares	:	19 April 2018 from 9.00 a.m.
Expected date and time for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide an orderly market in the trading of the Warrants)	:	20 April 2018 from 9.00 a.m.

Note:

1. CPF Investors, SRS Investors and investors who have subscribed for or purchased Shares through a finance company and/or Depository Agent, where applicable, will receive notification letter(s) from their respective CPF Approved Banks, SRS Approved Banks, finance companies and Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective CPF Approved Banks, SRS Approved Banks, finance companies and Depository Agents. Any acceptance and/or application made or purported to be made by such investors directly through CDP, Electronic Applications at ATMs of the Participating Banks, the Share Registrar and/or the Company will be rejected.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST and/or CDP, modify the above timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants, under the Rights cum Warrants Issue may only be made:

- a) in the case of Entitled Depositors, on the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank;
- b) in the case of Entitled Scripholders, on the PAL through the Share Registrar; and
- c) in the case of persons purchasing provisional allotments of Rights Shares with Warrants through the book-entry (scripless) settlement system whose registered addresses with CDP are in Singapore ("**Purchasers**"), on the ARS (as defined below),

as the case may be, accompany and forming part of the Offer Information Statement.

For CPF Investors, SRS Investors and investors who hold Shares through finance companies and/or Depository Agents, acceptances of the Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants must be done through their relevant approved banks which they hold their CPF Investment Accounts or SRS accounts, finance companies and/or Depository Agents (as the case may be). Such investors should provide their relevant approved banks with which they hold their CPF Investment Accounts and/or SRS accounts, finance companies and/or Depository Agents (as the case may be) with the 2 of 3 appropriate instructions early in order for such intermediaries to make the relevant acceptance and (if applicable) application by the Closing Date. **Any acceptance and/or application made or purported to be made by such investors directly through CDP, Electronic Applications at ATMs of the Participating Banks, the Share Registrar and/or the Company will be rejected.**

More information on the procedures for, and the terms and conditions applicable to, the acceptance, renunciation, and sale of the provisional allotments of the Rights Shares with Warrants and for the application for Excess Rights Shares with Warrants, including the different modes of acceptance, application and payment, are contained in the Offer Information Statement, the ARE, the ARS and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS

The trading period for the provisional allotments of Rights Shares with Warrants (or "nil-paid" rights) on the SGX-ST will commence from **9.00 a.m.** on **27 March 2018** and will end at **5.00 p.m.** on **5 April 2018** (such period being the "**Rights Trading Period**").

Entitled Depositors who sell or transfer their "nil-paid" rights during the Rights Trading Period need not forward the ARE to the Purchasers as CDP will make arrangements for a separate application and acceptance form for Rights Shares with Warrants (the "**ARS**") to be issued to the Purchasers.

Purchasers should note that CDP will, on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to

their respective Singapore mailing addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares with Warrants.

The Offer Information Statement and its accompanying documents will also not be despatched to persons purchasing the provisional allotments of Rights Shares with Warrants through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore (the “**Foreign Purchasers**”). Subject to compliance with applicable laws, Foreign Purchasers who wish to accept any provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares with Warrants and/or any applications for Excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptances and/or applications may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may, during the period up to 5.00 p.m. on 11 April 2018 (or such other times(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the documents from CDP or the Company’s Share Registrar, as the case may be, at their respective addresses as follows:

Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Entitled Scripholders:

Share Registrar

Boardroom Corporate & Advisory Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS and the Offer Information Statement may obtain copies of the same from CDP (at the address stated above) for the period up to 5.00 p.m. on 11 April 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with MAS.

By Order of the Board

Tan Lee Fang
Company Secretary

Date: 26 March 2018