MTQ CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 196900057Z)

WINDING UP BY WAY OF DE-REGISTRATION OF A WHOLLY-OWNED SUBSIDIARY – MTQ CASTINGS SDN BHD

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that MTQ Castings Sdn Bhd, a wholly-owned subsidiary of the Company has been wound up by way of de-registration.

MTQ Castings Sdn Bhd was incorporated in Malaysia and had been dormant since it ceased its business operations in 2001.

The de-registration of MTQ Castings Sdn Bhd will not have any significant impact on the net assets or total comprehensive income of MTQ Corporation Limited and its subsidiaries for the financial year ending 31 March 2019.

BY ORDER OF THE BOARD

Tan Lee Fang Company Secretary 25 March 2019