

**MTQ CORPORATION LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 196900057Z)

---

**COMPLETION OF PROPOSED ACQUISITION OF THE  
ENTIRE ISSUED SHARE CAPITAL OF THE IN-LINE GROUP**

---

The board of directors (the "**Board**") of MTQ Corporation Limited (the "**Company**") refers to the Company's announcement made on 25 July 2017 (the "**Announcement**") in relation to the Proposed Acquisition.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement. Any reference to a time of day and date herein shall be a reference to Singapore time and date, respectively, unless otherwise stated.

Further to the Announcement, the Board wishes to announce that the Company has completed the sale and purchase of the Tranche 3 Shares on 31 July 2019 and based on the computation under the terms of the SPA, no further consideration was payable for the Tranche 3 Shares.

Following the completion of the sale and purchase of the Tranche 2 Shares on 29 June 2018 and Tranche 3 Shares, In-Line Valve Company Limited and In-Line Valve ME Limited are now wholly-owned subsidiaries of the Company. The total final consideration for the Proposed Acquisition is £2.0 million.

**By Order of the Board**

**Tan Lee Fang**  
**Company Secretary**

Date: 31 July 2019