

MTQ CORPORATION LIMITED
(Company Registration No. 196900057Z)
(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of MTQ CORPORATION LIMITED (the "Company") wishes to announce the following details relating to the exercise of warrants:

No. of Warrants held before conversion	15,449,623
No. of Warrants converted	2,940
No. of Warrants held after conversion	15,446,683
Date of allotment of New Shares	2 March 2020
Purpose of Allotment	Conversion of Warrants (MTQ Corporation Limited W230417)
Expected Date and Time of listing of New Shares	4 March 2020, 9.00 a.m.
No. of issued shares (excluding 8,303 treasury shares as at 2 March 2020) after the allotment	216,322,970
Amount of issued and paid-up share capital (excluding S\$3,205.66 held as treasury shares as at 2 March 2020) after the allotment	S\$49,485,609.96

By Order of the Board

Tan Lee Fang
Company Secretary

2 March 2020