MTQ CORPORATION LIMITED

(Incorporated in Singapore) Co. Registration No. 196900057Z

MEMBERS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY – PT NEPTUNE SUBSEA STABILISATION

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that its dormant subsidiary, PT Neptune Subsea Stabilisation ("PTNSS"), a company incorporated in Indonesia, has been placed under members' voluntary liquidation.

The liquidation of PTNSS is not expected to have any material impact on the net assets or total comprehensive income of MTQ Corporation Limited and its subsidiaries for the financial year ending 31 March 2021.

BY ORDER OF THE BOARD

Tan Lee Fang Company Secretary 3 March 2021