MTQ CORPORATION LIMITED

(Company Registration No. 196900057Z) (Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of MTQ CORPORATION LIMITED (the "Company") wishes to announce the following details relating to the exercise of warrants:

No. of Warrants held before conversion	15,441,623
No. of Warrants converted	1,200
No. of Warrants held after conversion	15,440,423
Date of allotment of New Shares	3 June 2021
Purpose of Allotment	Conversion of Warrants (MTQ Corporation Limited W230417)
Expected Date and Time of listing of New Shares	7 June 2021, 9.00 a.m.
No. of issued shares (excluding 188,303 treasury shares as at 3 June 2021) after the allotment	216,149,230
Amount of issued and paid-up share capital (excluding S\$41,761.53 held as treasury shares as at 3 June 2021) after the allotment	S\$49,448,431.29

By Order of the Board

Tan Lee Fang Company Secretary

3 June 2021