MTQ CORPORATION LIMITED

(Incorporated in Singapore) Co. Registration No. 196900057Z

COMPLETION OF MEMBERS' VOLUNTARY LIQUIDATION OF A DORMANT SUBSIDIARY

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that further to the announcement made by the Company on 11 May 2021, the members' voluntary liquidation proceedings for its dormant subsidiary, Submersible Technology Services - Middle East W.L.L. ("STS Middle East"), has been completed. Accordingly, STS Middle East has been dissolved with effect from 15 June 2021.

The liquidation is not expected to have any material impact on the net assets or total comprehensive income of MTQ Corporation Limited and its subsidiaries for the financial year ending 31 March 2022.

BY ORDER OF THE BOARD

Tan Lee Fang Company Secretary 16 June 2021