## MTQ CORPORATION LIMITED

(Company Registration No. 196900057Z) (Incorporated in the Republic of Singapore)

## **ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

The Board of Directors of MTQ CORPORATION LIMITED (the "Company") wishes to announce the following details relating to the exercise of warrants:

No. of Warrants held before conversion	15,437,373
No. of Warrants converted	7,800
No. of Warrants held after conversion	15,429,573
Date of allotment of New Shares	24 March 2022
Purpose of Allotment	Conversion of Warrants (MTQ Corporation Limited W230417)
Expected Date and Time of listing of New Shares	28 March 2022, 9.00 a.m.
No. of issued shares (excluding 188,303 treasury shares as at 24 March 2022) after the allotment	216,160,080
Amount of issued and paid-up share capital (excluding S\$41,761.53 held as treasury shares as at 24 March 2022) after the allotment	S\$49,450,818.29

By Order of the Board

Tan Lee Fang Company Secretary

24 March 2022