



FY21/22 Annual General Meeting



## MISSION STATEMENT

TO BE THE SERVICE PROVIDER OF CHOICE  
IN THE MARKETS WHICH WE SERVE

### Oilfield Business

#### MTQ Singapore

- API certified, fully equipped workshop
- Servicing the maintenance and equipment needs of drilling contractors and service companies in the region
- Currently operating in Pandan Loop and Tuas South

#### MTQ Bahrain

- API certified, fully equipped workshop
- Servicing the maintenance and equipment needs of drilling contractors and service companies in the Middle East region

#### Pemac, Singapore

- API certified machine workshop
- Capable of complete refurbishment, manufacturing and repair services

#### Mid-Continent Distribution, Singapore

- Trading and distribution of Oilfield industrial materials, equipment and supplies

#### Binder, Australia

- Design and manufacture of proprietary and custom built pipe support and pipe suspension solutions for the Oil & Gas and LNG industries

#### In-Line Valve, United Kingdom

- Focus on 'Upstream', provide bespoke engineered Flow Control Valves.

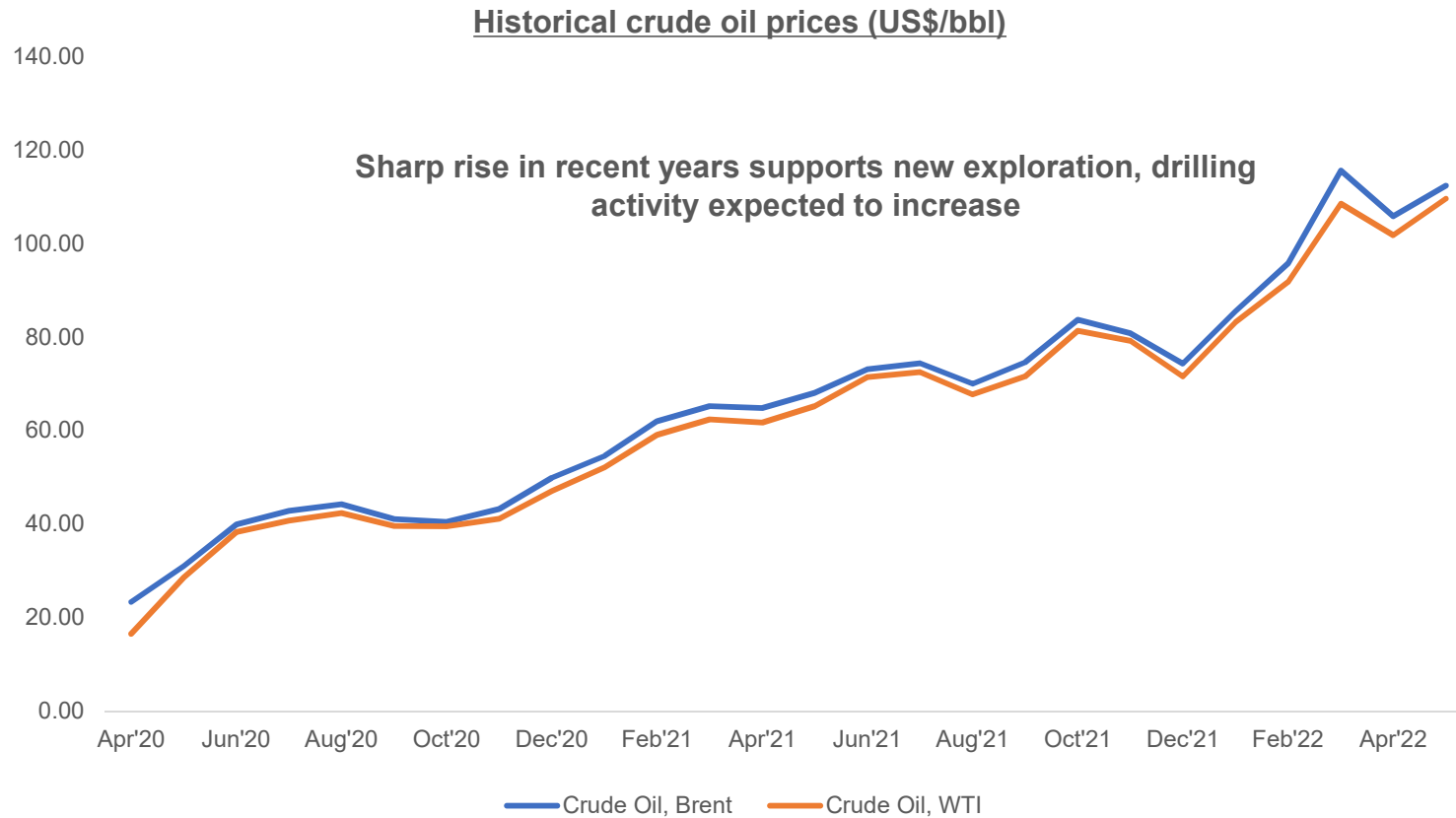
# Business Overview

## Oilfield Business

### MTQ Bahrain

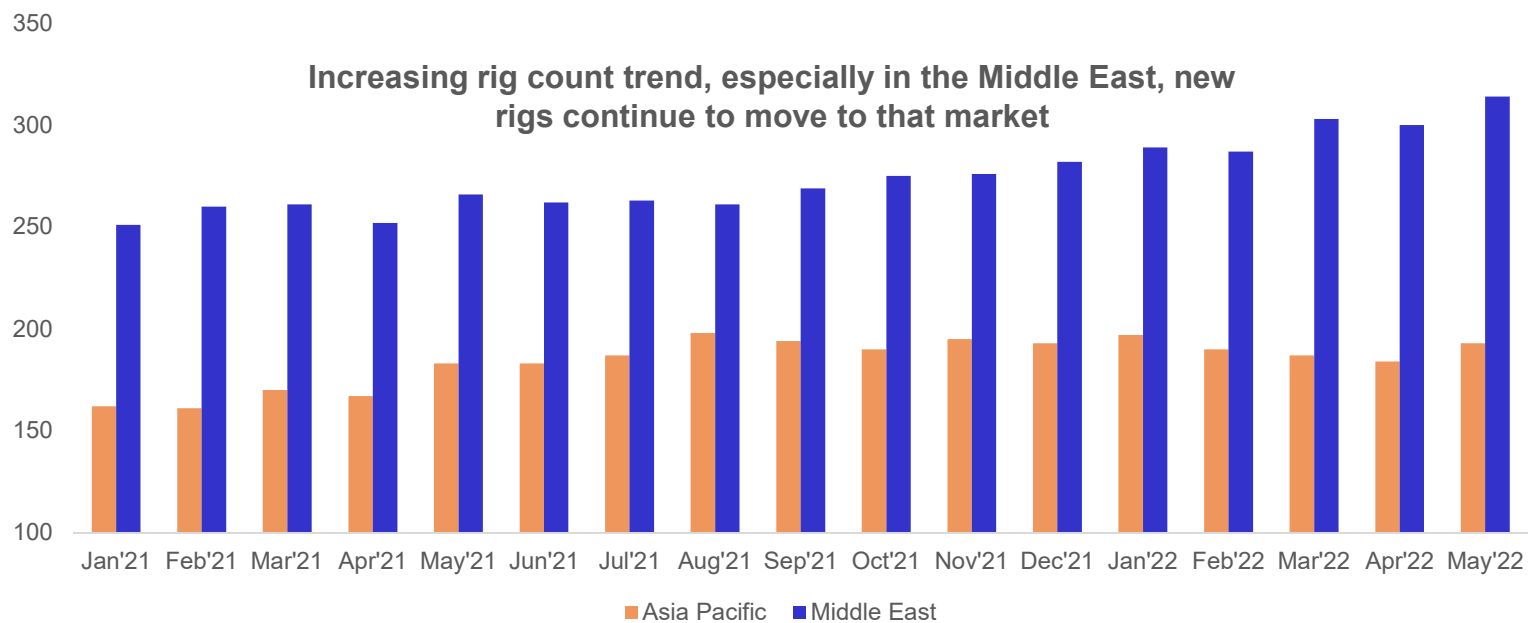


Link: [https://www.youtube.com/watch?v=uvUv\\_08joTA&t=11s](https://www.youtube.com/watch?v=uvUv_08joTA&t=11s)



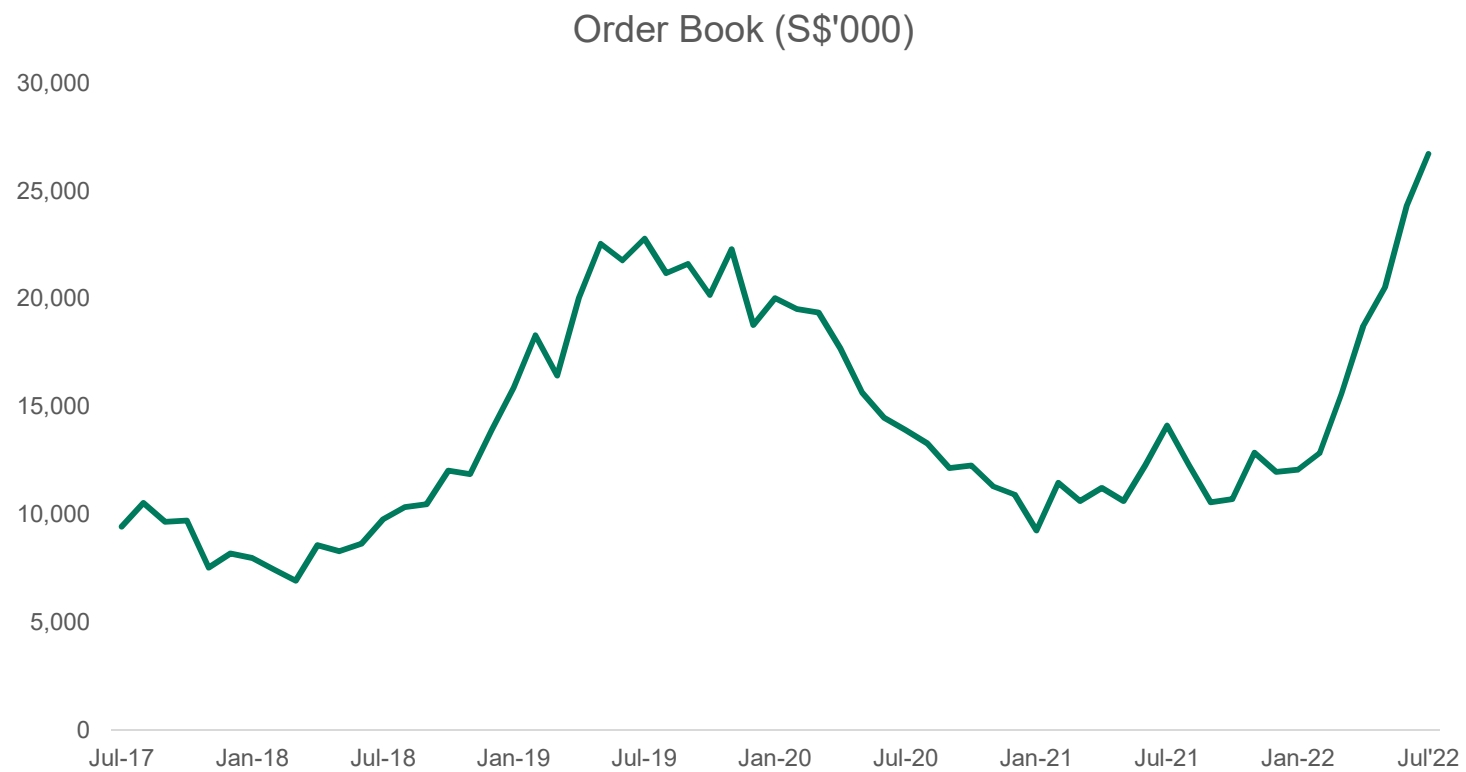
Source: Worldbank

World Wide Rig Count by Region 2021/2022



Source: Bakerhughes

- Improved market conditions, higher activities in 1QFY23. Order books improved and surpassing FY19/20 levels.
- Focused on execution and delivery of jobs.
- Higher short term costs due to inflationary pressures as well as added facility costs from Tuas, Singapore. Efforts to streamline facilities in Singapore are ongoing.
- Collaboration with Schlumberger is going well, though meaningful impact to bottom-line would only be reflected in current year and beyond.
- Continue to explore solar initiatives for our facilities in Bahrain and Tuas, Singapore to reduce carbon footprint.
- Remain focus on strategic growth opportunities both in renewable and non-renewable space





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THANK YOU

