

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 196900057Z)

**UPDATE ON THE PROPOSED DISPOSAL OF PROPERTY LOCATED AT 182 PANDAN LOOP
SINGAPORE 128373**
– EXERCISE OF OPTION TO PURCHASE

1. The Board of Directors (the “**Board**”) of MTQ Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement of 22 July 2022 in respect of the grant of the option to purchase (“**Option**”) to an independent third party purchaser (“**Purchaser**”) for the sale of the Company’s property located at 182 Pandan Loop Singapore 128373 (“**Pandan Property**”).
2. The Board wishes to update shareholders that the Purchaser has not exercised the Option by the deadline of 4.00 p.m. today. Accordingly, the Option has lapsed and terminated.
3. The Company will continue to explore other opportunities to disposal or otherwise realise the Pandan Property and will keep shareholders informed of any further developments.

By Order of the Board

Tan Lee Fang
Company Secretary

5 August 2022