MTQ CORPORATION LIMITED

(Company Registration No. 196900057Z) (Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of MTQ CORPORATION LIMITED (the "Company") wishes to announce the following details relating to the exercise of warrants:

No. of Warrants held before conversion	15,429,573
No. of Warrants converted	6,800
No. of Warrants held after conversion	15,422,773
Date of allotment of New Shares	18 January 2023
Purpose of Allotment	Conversion of Warrants (MTQ Corporation Limited W230417)
Expected Date and Time of listing of New Shares	20 January 2023, 9.00 a.m.
No. of issued shares (excluding 188,303 treasury shares as at 18 January 2023) after the allotment	216,166,880
Amount of issued and paid-up share capital (excluding S\$41,761.53 held as treasury shares as at 18 January 2023) after the allotment	S\$49,452,314.29

By Order of the Board

Tan Lee Fang Company Secretary

18 January 2023