MTQ CORPORATION LIMITED

(Incorporated in Singapore) Co. Registration No. 196900057Z

COMPLETION OF MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARIES – PT NEPTUNE SUBSEA STABILISATION AND BLOSSOMVALE HOLDINGS LTD

The Board of Directors of MTQ Corporation Limited (the "Company") wishes to announce that further to the announcement made by the Company on 3 March 2021, the members' voluntary liquidation proceedings for its dormant subsidiary, PT Neptune Subsea Stabilisation, have been completed.

Separately, further to the announcement made on 9 December 2021, the members' voluntary liquidation proceedings for another dormant subsidiary, Blossomvale Holdings Ltd, have also been completed.

BY ORDER OF THE BOARD

Tan Lee Fang Company Secretary 26 January 2023