

MTQ CORPORATION LIMITED
(Company Registration No. 196900057Z)
(Incorporated in the Republic of Singapore)

1. **ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**
 2. **EXPIRY OF WARRANTS W230417**
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1. The Board of Directors of MTQ CORPORATION LIMITED (the “Company”) wishes to announce the following details relating to the exercise of warrants:

No. of Warrants held before conversion	7,333,100
No. of Warrants converted	616,230
No. of Warrants held after conversion	6,716,870
Date of allotment of New Shares	17 April 2023
Purpose of Allotment	Conversion of Warrants (MTQ Corporation Limited W230417)
Expected Date and Time of listing of New Shares	20 April 2023, 9.00 a.m.
No. of issued shares (excluding 188,303 treasury shares as at 17 April 2023) after the allotment	224,872,783
Amount of issued and paid-up share capital (excluding S\$41,761.53 held as treasury shares as at 17 April 2023) after the allotment	S\$51,367,612.95

2. The Board wishes to announce that the Warrants W230417 have expired today, 17 April 2023 at 5.00 p.m. (“Expiry Date”). The Warrants will be delisted from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 18 April 2023.

As at 5.00 p.m. on the Expiry Date of the Warrants, a total of 8,734,375 Warrants have been exercised at the exercise price of S\$0.22 for each Warrant Share. The number of unexercised warrants which lapsed and ceased to be valid for any purpose in accordance with the terms and conditions of the Warrants set out in the Deed Poll was 6,716,870 Warrants.

By Order of the Board

Tan Lee Fang
Company Secretary
17 April 2023