

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 196900057Z)

**PROPOSED DISPOSAL OF PROPERTY LOCATED AT 182 PANDAN LOOP SINGAPORE 128373
– COMPLETION OF PROPOSED DISPOSAL**

*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Company's announcements dated 1 September 2022, 12 September 2022 and 12 April 2023 in respect of the grant of a new option to an independent third-party purchaser for the sale of the Company's property located at 182 Pandan Loop Singapore 128373 together with certain plant and equipment as particularised in the said option ("**Previous Announcements**").*

Further to the Previous Announcements, the Board wishes to announce that it has completed the Proposed Disposal of the Pandan Property on 13 July 2023 ("**Completion Date**"). In connection with the completion of the Proposed Disposal, the Company has received the balance of the Sale Price amounting to S\$5.7 million on the Completion Date.

By Order of the Board

Tan Lee Fang
Company Secretary
13 July 2023