

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 JULY 2023**

The Directors of MTQ Corporation Limited (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held on 31 July 2023 at 10.00 a.m., all the resolutions relating to the matters as set out in the Notice of AGM dated 30 June 2023 were duly approved and passed by the Company’s shareholders by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”) is set out below:

**(a) Breakdown of all valid votes cast at the AGM**

No.	Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a % of total number of votes for and against the resolution (%)	Number of shares	As a % of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>						
1.	Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2023 together with the Independent Auditor’s Report	114,669,410	114,555,725	99.90	113,685	0.10
2.	Payment of proposed one-tier tax exempt final dividend	114,218,154	113,178,469	99.09	1,039,685	0.91
3.	Re-election of Mr. Chew Soo Lin as a Director	114,453,210	114,034,961	99.63	418,249	0.37
4.	Re-election of Mr. Ong Eng Yaw as a Director	114,562,410	114,144,161	99.63	418,249	0.37
5.	Re-election of Ms Ho Gek Sim Grace as a Director	113,918,075	111,382,765	97.77	2,535,310	2.23
6.	Re-appointment of Ernst & Young LLP as the Company’s Auditor and authorising Directors to fix its remuneration	111,667,477	111,452,167	99.81	215,310	0.19
<b>Special Business</b>						
7.	Approval of Directors’ fees for FY2024 amounting up to S\$350,000	112,324,352	111,992,651	99.70	331,701	0.30
8.	Authority to issue shares	114,887,672	111,985,600	97.47	2,902,072	2.53

No.	Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a % of total number of votes for and against the resolution (%)	Number of shares	As a % of total number of votes for and against the resolution (%)
9.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	115,175,808	113,603,767	98.64	1,572,041	1.36
10.	Proposed renewal of the Share Buyback Mandate	44,651,646	44,537,961	99.75	113,685	0.25

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Shares held and the individual resolution(s) on which they are required to abstain from voting:**

As disclosed in the Appendix to the Notice of AGM dated 30 June 2023 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr. Kuah Kok Kim, Mr. Kuah Boon Wee, Mr. Kuah Boon Kiam and Ms. Kuah Boon Theng, have to abstain from voting on Resolution 10.

Based on the information available to the Company as at the date of the AGM on 31 July 2023, the following persons have abstained from voting on Resolution 10:

- i) Mr. Kuah Kok Kim holding 58,317,217 shares; and
- ii) Mr. Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited.

**(c) Name of firm and/or person appointed as scrutineer**

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board  
MTQ Corporation Limited

Tan Lee Fang  
Company Secretary  
31 July 2023