

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 196900057Z)

**UPDATE ON THE POST-COMPLETION OF THE DISPOSAL BY
BLOSSOMVALE HOLDINGS LTD**

*Unless defined otherwise, all capitalised terms and references used herein shall have the meaning as ascribed to them in the circular to shareholders dated 13 September 2019 ("**Circular**").*

1. MTQ Corporation Limited (the "**Company**") together with its subsidiaries, the "**Group**") refers to the Circular in relation to the Proposed Disposal and to the announcements of the Company on 24 July 2019, 8 November 2019 and 28 January 2020.
2. As disclosed in the announcement of 28 January 2020, Blossomvale Holdings Ltd, a subsidiary of the Company and the seller in relation to the Proposed Disposal, may be entitled to additional cash consideration (i.e., Deferred Contingent Payment) subject to certain conditions being satisfied.
3. The Company wishes to announce that Blossomvale Holdings Ltd has received a sum of A\$381,885 as Deferred Contingent Payment on 14 December 2020.
4. The Company will make further announcements should there be any further Deferred Contingent Payment payable to Blossomvale Holdings Ltd.

BY ORDER OF THE BOARD

Tan Lee Fang
Company Secretary
14 December 2020