

**MTQ CORPORATION LIMITED**

(Incorporated in Singapore)

Co. Registration No. 196900057Z

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SINGAPORE EXCHANGE  
SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of SGX-ST, the Board of Directors of MTQ Corporation Limited (the “Company” together with its subsidiaries, the “Group” or “MTQ”) wishes to announce that the Group has incorporated a wholly-owned subsidiary under the name of MTQ Oil and Gas Facilities Services - L.L.C. (“MTQ O&G”) in Abu Dhabi with a total paid-up capital of AED150,000 comprising 150 ordinary share (the “Incorporation”).

The principal activities of MTQ O&G include companies representation, providing onshore and offshore oil and gas fields and facilities services, as well as importing and exporting of oilfield equipment in United Arab Emirates.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 March 2025.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company have any interest, whether directly or indirectly, in the Incorporation.

**By Order of the Board**

Tan Lee Fang  
Company Secretary  
30 October 2024