

MTQ CORPORATION LIMITED
(Incorporated in Singapore)
(Co. Reg. No. 196900057Z)

PROFIT GUIDANCE FOR THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SECOND HALF AND FULL YEAR ENDED 31 MARCH 2026

The Board of Directors (the “**Board**”) of MTQ Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to provide a profit guidance for its unaudited condensed interim financial statements for the second half ended 31 March 2026 (“**2HFY2026**”) and the full year ended 31 March 2026 (“**FY2026**”).

Based on the preliminary assessment of the information available to the Board, including the latest unaudited consolidated financial results and uncertain market conditions in the Middle East, the Group is likely to recognize a goodwill impairment charge (“**Impairment**”) relating to the valve business cash-generating unit and certain provisions (“**Provisions**”).

The Group expects recording a net loss for 2HFY2026 and FY2026.

The Company is in the process of finalizing the Impairment and Provisions assessments and its unaudited consolidated financial results for 2HFY2026 and FY2026. The information contained in this announcement is only a preliminary assessment made by the Board based on currently available information and such information has not been reviewed or audited by the Company’s auditors. Further details of the Impairment and Provisions will be disclosed when the Company announces its unaudited consolidated financial results for 2HFY2026 and FY2026.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

TAN LEE FANG
COMPANY SECRETARY
17 April 2026